What Is Claimed Is:

- 1. An adhesive composition, comprising:
- an insulating resin;
- a photopolymerization initiator; and
- 5 an oxetan compound.
 - 2. The adhesive composition according to Claim 1, comprising 5 to 50 wt% oxetan compound in 100 wt% adhesive composition.
 - 3. The anisotropic conductive adhesive composition according to Claim 1 or Claim 2, further comprising electrically conductive particles.
 - 4. A connected structure, wherein electrodes on a plastic substrate and on a circuit board that are facing each other are connected by the adhesive composition according to any of Claims 1 to 3.